

SECOND REGULAR SESSION

SENATE BILL NO. 1065

93RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR VOGEL.

Read 1st time February 16, 2006, and ordered printed.

TERRY L. SPIELER, Secretary.

5209S.011

AN ACT

To repeal section 104.271, RSMo, and to enact in lieu thereof two new sections relating to state employee retirement.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 104.271, RSMo, is repealed and two new sections
2 enacted in lieu thereof, to be known as sections 104.271 and 104.1025, to read as
3 follows:

104.271. Notwithstanding any other provision of law to the contrary, a
2 member of the Missouri transportation department and highway patrol
3 retirement system or a member of the Missouri state employees' retirement
4 system shall be entitled to retire with a normal annuity and shall be entitled to
5 elect any of the survivor benefit options and shall also be entitled to any other
6 provisions of this chapter that relate to retirement with a normal annuity if the
7 sum of the member's age and creditable service equals eighty years or more and
8 if the member is at least forty-eight years of age. **If a member is within two**
9 **years of attaining retirement eligibility under this section, the member**
10 **shall be entitled to purchase creditable service for the remaining two**
11 **years, at a cost of ten percent of the member's salary at the time of**
12 **purchase per year purchased, for the purposes of attaining retirement**
13 **eligibility under this section.**

104.1025. **If a member is within two years of attaining normal**
2 **retirement eligibility based on the attainment of at least forty-eight**
3 **years of age with a total of years of age and years of credited service**
4 **which is at least eighty, the member shall be entitled to purchase**

5 credited service for the remaining two years, at a cost of ten percent
6 of the member's salary at the time of purchase per year purchased, for
7 the purposes of attaining retirement eligibility under section 104.1024.

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